

KRAFTON SETTLES LITIGATION WITH NETEASE OVER PUBG AND KNIVES OUT

Litigation was brought as part of KRAFTON's IP protection efforts

KRAFTON

SANTA MONICA, CALIF. – Nov. 30, 2023 – [KRAFTON, Inc.](#), the creators of [PUBG: BATTLEGROUNDS](#), is a globally recognized leader in video game development and publishing, known for its commitment to innovation and excellence in the gaming world.

KRAFTON goes to great lengths to develop and expand its intellectual property for fans to enjoy and play together, and is dedicated to safeguarding the unique elements that define its user gaming experiences – from innovative content to cutting-edge technology.

In March 2020, NetEase and KRAFTON commenced litigation in California state court to resolve a contract dispute relating to *Knives Out* and *PUBG*. After the court entered its Amended Final Statement of Decision, the parties settled the matter to avoid further litigation.

As an innovator in the gaming industry, KRAFTON has consistently pushed the boundaries of creativity and technology. KRAFTON is committed to continuing its intellectual property protection efforts in order to maintain the integrity of its unique gaming content and proprietary technologies for the enjoyment of its users.

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About KRAFTON, Inc.

Headquartered in South Korea, KRAFTON, Inc. is dedicated to discovering and publishing captivating games that offer fun and unique experiences. Established in 2007, KRAFTON is home to globally renowned developers that include PUBG STUDIOS, Striking Distance Studios, Unknown Worlds, VECTOR NORTH, Neon Giant, KRAFTON Montréal Studio, Bluehole Studio, RisingWings, 5minlab, Dreamotion, and ReLU Games. Each studio strives to continuously take on new challenges and leverage innovative technologies. Their goal is to win over more fans by broadening KRAFTON's platforms and services.

KRAFTON is responsible for premier entertainment properties, including *PUBG: BATTLEGROUNDS*, *PUBG MOBILE*, *The Callisto Protocol*, *NEW STATE MOBILE*, *Moonbreaker*, *Defense Derby*, and *TERA*. With a passionate and driven team across the globe, KRAFTON is a tech-forward company that possesses world-class capabilities and is set on expanding its business horizons to encompass multimedia entertainment and deep learning. For more information, visit www.krafton.com.